Item 1

Scott T. Etzel

Etzel Financial Resources
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Waukee, IA 50263
515-490-6831

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(515) 255-3354

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This ADV Part 2B brochure provides information about **Scott Etzel** that supplements the Independent Wealth Network, Inc. ADV Part 2A brochure. You should have received a copy of that brochure. Please contact us at (515) 255-3354 or compliance@indwealth.net if you did not receive the Independent Wealth Network, Inc. brochure or if you have any questions about the content of this supplement.

Additional information about **Scott Etzel** is available on the SEC's website at www.adviserinfo.sec.gov.

Item 2 Educational Background and Business Experience

<u>Year of Birth</u>: 1965

<u>Formal Education beyond high school</u>:

- **Grandview College - Des Moines, IA - Bachelor of Science - 1995**
- **Iowa Central Community College - Des Moines, IA - Associate Degree - 1986**
- **Certified Retirement Professional Consultant (CRPC) - 2008**
- **State registration - Series 66 - 2008**
- **Life, Health, Annuity Insurance licensed – 2008**

Chartered Retirement Planning Counselor – CRPC®
A professional designation awarded by the College for Financial Planning by completing a study program and passing a final multiple-choice examination. Advisors gain in-depth knowledge of individuals' needs both before and after retirement. The study program to become a CRPC covers the entire retirement planning process, including meeting multiple financial objectives, sources of retirement income, personal savings, employer-sponsored retirement plans, income taxes, retirement cash flow, asset management, estate planning.

<u>Business Background for the past 5 years</u>:

- **Independent Wealth Network, Inc. - Investment Adviser Representative – 11/2020 - present**
- **Etzel Financial Resources - Owner – Insurance Advisor - 9/2018 to present**
- **BFC Planning, Inc - Investment Adviser Representative – 9/2018 - 11/2020**
- **Securities Management & Research- Financial Advisor 9/2018 - 11/2020**
- **Broker Dealer Financial Services - Financial Advisor/IAR– 7/2010 – 9/2018**

Item 3 Disciplinary Actions

List any legal or disciplinary event, which occurred during the previous 10 years. **None.**

Item 4 Other Business Activities

Other capacities in which you participate in investment-related business and the material conflicts of interest this presents:

I am a licensed insurance agent operating through Etzel Financial Resources to provide insurance products which generate a sales commission.

Etzel Financial Resources is not affiliated with Independent Wealth Network, Inc.

Item 5 Additional Compensation

Any other activities if they involve more than 10% of your time or compensation.

1) Etzel Financial Resources - Investment related, Financial Services-Financial Advisor - Waukee, IA. started 10/2012 - 200 hrs/120 hrs monthly during trading hours - dba name for securities & insurance business.
2) World Ventures Travel Club - Non-investment related, Independent Rep - Waukee, IA. started 02/2010 5 hrs/0 hrs monthly during trading, membership sales.
3) Iowa Firm Foundation - Non-investment related, Board member/Secretary - Waukee, IA. started 03/2018 - 5 hrs/0 hrs monthly during trading, participate in the direction of the nonprofit.
4) Etzel Properties - Non-investment related, real estate - Ft. Dodge, IA. started 02/2018 - 5hrs/0 hrs monthly during trading, rent commercial property.
5) 81st St Clive Duplex, LLC - Non-investment related, real estate - Clive, IA. started 03/2019 - 5hrs/0 hrs monthly during trading, rent duplex.
6) United Financial Freedom - Non-investment related, Independent Rep - Waukee, IA. started 10/2020 - 5 hrs/0 hrs monthly during trading, refer people to debt pay-down program.

Consistent with firm policies I may attend training events, due diligence meetings and other events provided and paid for by the sponsors of mutual funds or other investment products, which I may recommend to my clients. The receipt of this cash or non-cash compensation may create an incentive to recommend these investment products.

Investment Advisor Representatives are required to act in the best interest of the clients and are required to only recommend investment advisory programs, investment products and securities that are suitable for each client based upon the client's investment objectives, risk tolerance and financial situation and needs.

Investment Advisor Representatives may also refer clients and prospective clients to a separate disclosure document that the client has or will receive that sets out a more detailed explanation of the material risks of investment strategies or methods of analysis that are or will be used to manage the client's account.

Item 6 Supervision

Clients complete an Investment Policy Statement (IPS) as part of their Investment Advisory Agreement which they acknowledge and sign. The Investment Advisor Representative relies on this information when providing advice and services to the client. It is the client's responsibility to inform their Advisor when their financial profile needs, goals, or objectives change.

The firm employs automated account supervision processes to identify potential variations from the clients' stated goals and objectives stated in the IPS.

The supervisor and compliance officer is: Arthur L. Dinkin, President & CCO (515) 255-3354