



# Independent Wealth Network

## Item 1

### **Gary W. Bilyeu**

KFA Financial  
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Independent Wealth Network, Inc. 2763 86<sup>TH</sup> Street, Urbandale, IA 50322

(515) 255-3354

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This ADV Part 2B brochure provides information about **Gary Bilyeu** that supplements the Independent Wealth Network, Inc. ADV Part 2A brochure. You should have received a copy of that brochure. Please contact us at (515) 255-3354 or [compliance@indwealth.net](mailto:compliance@indwealth.net) if you did not receive the Independent Wealth Network, Inc. brochure or if you have any questions about the content of this supplement.

Additional information about **Gary Bilyeu** is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).

## Item 2

## Educational Background and Business Experience

Year of Birth: 1970

Formal Education beyond high school:

- FINRA registration Series 7, and State registration, Series 66
- Life, Health, Annuity and Property/Casualty Licensed

Business Background for the past 5 years:

- KFA Financial - Investment Adviser Representative - 8/2018 to present
- Hutchinson Insurance Services – Independent Insurance Agent, 2/2005 to present
- Investment Advisors Corp - Investment Adviser Representative – 3/2015 – 8/2018
- Broker Dealer Financial Services Corp - Financial Advisor– 3/2015 – 8/2018

## Item 3

## Disciplinary Information

List any legal or disciplinary event, which occurred during the previous 10 years. **None.**

## Item 4

## Other Business Activities

Other capacities in which you participate in investment-related business and the material conflicts of interest this presents:

I am a licensed insurance agent operating through Hutcherson Insurance to provide insurance products which generate a sales commission.

**KFA Financial is not affiliated with Independent Wealth Network, Inc.**

## Item 5

## Additional Compensation

Any other activities if they involve more than 10% of your time or compensation.

1. **Marine Corps Reserves;** Norfolk, VA; Marine Adviser – Infantry Officer; 15-20 hours per month spent on this activity/0 during trading hours.

2. **Rental Properties**; 26 Highland Dr., Sanger, TX; Owner – Manage Properties; 8-10 hours a month spent on this activity/0-1 during trading hours.

3. **Sanger City Council**; Municipal/Local government; Councilman – Vote on City related matters; 15-20 hours per month/0-1 during trading hours. No compensation.

4. **Sanger Education Foundation**; Sanger, TX; Admin. Committee Member – Attend meeting, assist with Community service non-profit; 5-10 hours per month spent on this activity/0-1 during trading hours. No compensation.

5. **Marine Corps League**; Det. 1300 – Denton, TX; Member - Attend meetings, assist with Community service as non-profit; 5-10 hours per month spent on this activity/0-1 during trading hours. No compensation.

Consistent with firm policies I may attend training events, due diligence meetings and other events provided and paid for by the sponsors of mutual funds or other investment products, which I may recommend to my clients. The receipt of this cash or non-cash compensation may create an incentive to recommend these investment products.

Investment Adviser Representatives are required to act in the best interest of the clients and are required to only recommend investment advisory programs, investment products and securities that are suitable for each client based upon the client's investment objectives, risk tolerance and financial situation and needs.

Investment Adviser Representatives may also refer clients and prospective clients to a separate disclosure document that the client has or will receive that sets out a more detailed explanation of the material risks of investment strategies or methods of analysis that are or will be used to manage the client's account.

## Item 6

## Supervision

Clients complete an Investment Policy Statement (IPS) as part of their Investment Advisory Agreement which they acknowledge and sign. The Investment Adviser Representative relies on this information when providing advice and services to the client. It is the client's responsibility to inform their Adviser when their financial profile needs, goals, or objectives change.

The firm employs automated account supervision processes to identify potential variations from the clients' stated goals and objectives stated in the IPS.

**The supervisor and compliance officer are:  
Arthur L. Dinkin, President & CCO (515) 255-3354**