

Item 1

#### **Enrique "Henry" Hernandez**

Preferred Wealth Management, LLC. 5959 Gateway West, # 367 El Paso, TX 79925 (915) 588-8716

Independent Wealth Network, Inc. 2763 86<sup>TH</sup> Street, Urbandale, IA 50322 (515) 255-3354

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This ADV Part 2B brochure provides information about **Enrique Hernandez** that supplements the Independent Wealth Network, Inc. ADV Part 2A brochure. You should have received a copy of that brochure. Please contact us at (515) 255-3354 or <a href="mailto:compliance@indwealth.net">compliance@indwealth.net</a> if you did not receive the Independent Wealth Network, Inc. brochure or if you have any questions about the content of this supplement.

Additional information about **Enrique Hernandez** is available on the SEC's website at <a href="https://www.adviserinfo.sec.gov">www.adviserinfo.sec.gov</a>.

# Item 2

### **Educational Background and Business Experience**

Year of Birth: 1967

#### **Formal Education beyond high school:**

University of Texas (UTEP), El Paso, TX - BBA Finance - 1992 FINRA Licenses 7 and State License 66 Life & Annuity Licensed

#### **Business Background for the past 5 years:**

- Preferred Wealth Management LLC Investment Adviser Representative 1/2015 to present
- Preferred Group LLC Insurance Advisor 1/2015 to present
- Brokers International Financial Services LLC Registered Representative 10/2017 to present
- Broker Dealer Financial Services Registered Representative 1/2015 to 9/2017
- Investment Advisors Corp Investment Adviser Representative 1/2015 to09/2017

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### **Disciplinary Information**

List any legal or disciplinary event, which occurred during the previous 10 years.

None.

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#### **Other Business Activity**

Other capacities in which you participate in investment-related business and the material conflicts of interest this presents:

I am a financial advisor, operating under the name Preferred Financial Group LLC. and a Registered Representative of Brokers International Financial Services, Inc. for transactional commission-based relationships. Clients choose the compensation arrangement(s) based on their needs and investment objectives.

I am a licensed insurance agent operating under the name Preferred Group LLC. to provide insurance products which generate sales commissions.

Preferred Wealth Management LLC, Preferred Financial Group LLC, and Preferred Group LLC are not affiliated with Independent Wealth Network, Inc., but under common ownership.

Brokers International Financial Services LLC. is not affiliated with Independent Wealth Network, Inc.

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### **Additional Compensation**

Any other activities if they involve more than 10% of your time or compensation.

None.

Consistent with firm policies I may attend training events, due diligence meetings and other events provided and paid for by the sponsors of mutual funds or other investment products, which I may recommend to my clients. The receipt of this cash or non-cash compensation may create an incentive to recommend these investment products.

Investment Adviser Representatives are required to act in the best interest of the clients and are required to only recommend investment advisory programs, investment products and securities that are suitable for each client based upon the client's investment objectives, risk tolerance and financial situation and needs.

Investment Adviser Representatives may also refer clients and prospective clients to a separate disclosure document that the client has or will receive that sets out a more detailed explanation of the material risks of investment strategies or methods of analysis that are or will be used to manage the client's account.

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#### **Supervision**

Clients complete an Investment Policy Statement (IPS) as part of their Investment Advisory Agreement which they acknowledge and sign. The Investment Adviser Representative relies on this information when providing advice and services to the client. It is the client's responsibility to inform their Adviser when their financial profile needs, goals, or objectives change.

The firm employs automated account supervision processes to identify potential variations from the clients' stated goals and objectives stated in the IPS.

The supervisor and compliance officer are: Arthur L. Dinkin, President & CCO (515) 255-3354