



# Independent Wealth Network

## Item 1

Don Rosalez

Preferred Wealth Management, LLC.

121 E. Birch Ave. Suite 404

Flagstaff, AZ 86001

(928) 774-9091

Independent Wealth Network, Inc. 2763 86<sup>TH</sup> Street, Urbandale, IA 50322

(515) 255-3354

March 30, 2020

This ADV Part 2B brochure provides information about **Don Rosalez** that supplements the Independent Wealth Network, Inc. ADV Part 2A brochure. You should have received a copy of that brochure. Please contact us at (515) 255-3354 or [compliance@indwealth.net](mailto:compliance@indwealth.net) if you did not receive the Independent Wealth Network, Inc. brochure or if you have any questions about the content of this supplement.

Additional information about **Don Rosalez** is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).

## Item 2

## Educational Background and Business Experience

Year of Birth: 1948

Formal Education beyond high school:

Northern Arizona University, Flagstaff, Arizona - 1975 – BS Accounting  
FINRA Licenses 6, 22, 63 & State License 65  
Life & Annuity Licensed

Business Background for the past 5 years:

- Preferred Wealth Management LLC – Investment Advisor Representative – 1/2014 to present
- Preferred Group LLC – Insurance Advisor – 1/2014 to present
- M.A.S. Financial and Tax Group– Accountant and Tax Preparer – 1/1990 to present
- Preferred Financial Group LLC – Investment Representative – 1/2014 to 9/2018
- Brokers International Financial Services – Registered Representative – 10/2017 to 9/2018
- Broker Dealer Financial Services – Registered Representative 1/2014 - 9/2017
- Investment Advisors Corp – Investment Adviser Representative 8/2016 - 9/2017

## Item 3

## Disciplinary Information

List any legal or disciplinary event, which occurred during the previous 10 years. **None.**

## Item 4

## Other Business Activities

Other capacities in which you participate in investment-related business and the material conflicts of interest this presents:

I am a licensed insurance agent operating under the names Preferred Group LLC, and M.A.S. Financial and Tax Group to sell insurance products which generate sales commissions.

I also own M.A.S. Financial and Tax Group, and as an Accountant and Tax Preparer located at this location. I spend about 20 hours a week during trading hours to do business and sell fixed insurance with carriers not available through Preferred Group, LLC.

**Preferred Wealth Management LLC, Preferred Group, LLC, and M.A.S. Financial and Tax Group, are not affiliated with Independent Wealth Network, Inc.**

## **Item 5**

## **Additional Compensation**

Other capacities in which you participate in investment-related business and the material conflicts of interest this presents: None.

Consistent with firm policies I may attend training events, due diligence meetings and other events provided and paid for by the sponsors of mutual funds or other investment products, which I may recommend to my clients. The receipt of this cash or non-cash compensation may create an incentive to recommend these investment products.

Investment Adviser Representatives are required to act in the best interest of the clients and are required to only recommend investment advisory programs, investment products and securities that are suitable for each client based upon the client's investment objectives, risk tolerance and financial situation and needs.

Investment Adviser Representatives may also refer clients and prospective clients to a separate disclosure document that the client has or will receive that sets out a more detailed explanation of the material risks of investment strategies or methods of analysis that are or will be used to manage the client's account.

## **Item 6**

## **Supervision**

Clients complete an Investment Policy Statement (IPS) as part of their Investment Advisory Agreement which they acknowledge and sign. The Investment Adviser Representative relies on this information when providing advice and services to the client. It is the client's responsibility to inform their Adviser when their financial profile needs, goals, or objectives change.

The firm employs automated account supervision processes to identify potential variations from the clients' stated goals and objectives stated in the IPS.

**The supervisor and compliance officer are:  
Arthur L. Dinkin, President & CCO (515) 255-3354**