



Independent  
Wealth Network

James Bey CLU, ChFC

115 So. Sleight Street  
Naperville, IL 60540  
630-204-6479

Independent Wealth Network, Inc. 2763 86<sup>TH</sup> Street, Urbandale, IA 50322

(515) 255-3354

December 11, 2017

This ADV Part 2B brochure provides information about [James Bey](#) that supplements the Independent Network, Inc. ADV Part 2A brochure. You should have received a copy of that brochure. Please contact us at (515) 255-3354 or [compliance@indwealth.net](mailto:compliance@indwealth.net) if you did not receive the Independent Wealth Network, Inc. brochure or if you have any questions about the content of this supplement.

Additional information about James Bey is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).

# Educational Background and Business Experience

**Year of Birth:** 1965

## **Formal Education beyond high school:**

- Iowa State University - Ames, Iowa - Bachelor Degree in Marketing – 1987
- FINRA registrations Series 7, and state registration 66
- Life, Health and Annuity Licensed

**Chartered Life Underwriter - CLU®** - For 86 years, the CLU® has been the respected risk management credential for advisors. Designees have completed eight or more college-level courses representing an average study time of 400 hours. Topics for required courses include insurance and financial planning, life insurance law, estate planning, and planning for business owners and professionals. Elective courses include such advanced topics as income taxes, group benefits, retirement planning, and health insurance. CLU® designees must meet experience and continuing education requirements and must adhere to a high ethical standard. The American College, a non-profit educator with the top level of academic accreditation, awards the mark.

**Chartered Financial Consultant - ChFC®** - The ChFC® designation has been a mark of excellence for almost thirty years and currently requires nine college-level courses, the most of any financial planning credential. Average study time to earn the ChFC® exceeds 450 hours. Required courses cover extensive education and application training in financial planning, income taxation, investments, and estate and retirement planning. Additional electives are chosen from such topics as macroeconomics, financial decisions for retirement, and executive compensation. ChFC® designees must meet experience requirements and adhere to continuing education and ethical standards. The American College, a non-profit educator with an 86-year heritage and the highest level of academic accreditation, awards the credential.

## **Business Background for the past 5 years:**

- Preferred Wealth Management, LLC – Investment Advisor Representative, 12/4/2017 to present
- Benefits Wealth Management – President, 3/15/2004 to present
- Kestra Investment Services – Registered Representative – 1/26/2006 to 12/2017
- Kestra Advisory Services – Investment Advisor Representative - 1/26/2006 to 12/2017

## Disciplinary Information

List any legal or disciplinary event, which occurred during the previous 10 years.

None.

## Other Business Activities

Other capacities in which you participate in investment-related business and the material conflicts of interest this presents:

I am a licensed insurance agent also using the name of Benefits Wellness Management, and provide insurance products including life insurance, disability insurance, long-term care insurance, health insurance, fixed annuities. Selling these types of products can generate a sales commission. Any commissions earned are paid directly to me.

Any other activities if they involve more than 10% of your time or compensation.

None.

Consistent with firm policies I may attend training events, due diligence meetings and other events provided and paid for by the sponsors of mutual funds or other investment products, which I may recommend to my clients. The receipt of this cash or non-cash compensation may create an incentive to recommend these investment products.

Investment Advisor Representatives are required to act in the best interest of the clients and are required to recommend only investment advisory programs, investment products and securities that are suitable for each client based upon the client's investment objectives, risk tolerance and financial situation and needs.

## Supervision

Independent Wealth Network, Inc. supervises the Investment Advisor Representatives (IAR) and monitors the advice he or she provides to clients, and any trading discretion he or she may exercise, through regular reviews of client account activity and positions for adherence to client investment guidelines and the firm's internal policies and procedures. The firm utilizes general policies applicable to all investment advisory programs and, because of the different features and services of our programs, program-specific policies, and procedures.

The firm's supervisor to your IAR is: Jeff Zupancic, CEO (602) 494-0020

The firm's compliance officer is: Arthur L. Dinkin, President & CCO (515) 255-3354