



# Independent Wealth Network

## Item 1

### **Nancy Schneider**

Preferred Wealth Management, LLC.

1202 E. Maryland Ave, Suite 1J

Phoenix, AZ 85014

602-494-0020

Independent Wealth Network, Inc. 2763 86<sup>TH</sup> Street, Urbandale, IA 50322

(515) 255-3354

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This ADV Part 2B brochure provides information about **Nancy Schneider** that supplements the Independent Wealth Network, Inc. ADV Part 2A brochure. You should have received a copy of that brochure. Please contact us at (515) 255-3354 or [compliance@indwealth.net](mailto:compliance@indwealth.net) if you did not receive the Independent Wealth Network, Inc. brochure or if you have any questions about the content of this supplement.

Additional information about **Nancy Schneider** is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).

## Item 2

## Educational Background and Business Experience

Year of Birth: 1950

Formal Education beyond high school:

University of San Francisco, California—BA, Economics, 1981

FINRA license 7, 63 and state advisory license 65

Insurance licensed for life, health, disability, long-term care, annuities

Business Background for the past 5 years:

- Preferred Wealth Management, LLC – Investment Adviser Representative – 9/2017 to present
- Preferred Financial Group, LLC – Assistant/Registered Representative – 4/2016 to present
- Preferred Group, LLC – Insurance Advisor – 4/2016 to present
- Brokers International Financial Services LLC – Registered Representative – 9/2017 to present
- Horace Mann – Registered Representative – 10/2015 to 4/2016
- CoreCap Advisors – Investment Adviser Representative – 8/2014 to 8/2015

## Item 3

## Disciplinary Information

List any legal or disciplinary event, which occurred during the previous 10 years. **None.**

## Item 4

## Other Business Activities

Other capacities in which you participate in investment-related business and the material conflicts of interest this presents:

I am an administrative assistant for both Preferred Financial Group LLC and Preferred Group LLC doing tasks to support the advisors clearing through Brokers International Financial Services LLC. The buying and selling of securities can generate a sales commission when outside of a fee-based account relationship with Preferred Wealth Management LLC., doing business with Independent Wealth Network, Inc. Clients choose the program (fee-based or commission-based) that fits their investment objective.

I am also a licensed insurance agent using the name of Preferred Group, LLC to provides insurance. I may also sell insurance independently with carriers not contracted with Preferred Group LLC, which is fully disclosed to clients.

**Preferred Wealth Management LLC, Preferred Financial Group LLC, Preferred Group LLC, are not affiliated with Independent Wealth Network, Inc., but under common ownership.**

**Brokers International Financial Services LLC. is not affiliated with Independent Wealth Network, Inc.**

## Item 5

## Additional Compensation

Any other activities if they involve more than 10% of your time or compensation. **None.**

Consistent with firm policies I may attend training events, due diligence meetings and other events provided and paid for by the sponsors of mutual funds or other investment products, which I may recommend to my clients. The receipt of this cash or non-cash compensation may create an incentive to recommend these investment products.

Investment Adviser Representatives are required to act in the best interest of the clients and are required to only recommend investment advisory programs, investment products and securities that are suitable for each client based upon the client's investment objectives, risk tolerance and financial situation and needs.

Investment Adviser Representatives may also refer clients and prospective clients to a separate disclosure document that the client has or will receive that sets out a more detailed explanation of the material risks of investment strategies or methods of analysis that are or will be used to manage the client's account.

## Item 6

## Supervision

Clients complete an Investment Policy Statement (IPS) as part of their Investment Advisory Agreement which they acknowledge and sign. The Investment Adviser Representative relies on this information when providing advice and services to the client. It is the client's responsibility to inform their Adviser when their financial profile needs, goals, or objectives change.

The firm employs automated account supervision processes to identify potential variations from the clients' stated goals and objectives stated in the IPS.

**The supervisor and compliance officer are:  
Arthur L. Dinkin, President & CCO (515) 255-3354**