



Independent Wealth Network

Item 1

Timothy J. Oberley, Sr.

Capital Insurance & Financial Services, LLC
1133 W. Rudisill Blvd.
Ft. Wayne, IN 46807
260-418-0124

Independent Wealth Network, Inc. 2763 86TH Street, Urbandale, IA 50322

(515) 255-3354

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This ADV Part 2B brochure provides information about **Timothy J. Oberley, Sr.** that supplements the Independent Wealth Network, Inc. ADV Part 2A brochure.

You should have received a copy of that brochure. Please contact us at (515) 255-3354 or compliance@indwealth.net if you did not receive the Independent Wealth Network, Inc. brochure or if you have any questions about the content of this supplement.

Additional information about **Timothy J. Oberley, Sr.** is available on the SEC's website at www.adviserinfo.sec.gov.

Item 2

Educational Background and Business Experience

Year of Birth: 1967

Formal Education beyond high school:

- Indiana University, Bloomington, IN 1987-1992 studied History, English & Political Science
- Certified Retirement Professional Consultant (CRPC) - 2011
- State registration - Series 66 -2010
- Life, Health, Annuity Insurance licensed - 2001

Chartered Retirement Planning Counselor – CRPC®

A professional designation awarded by the College for Financial Planning by completing a study program and passing a final multiple-choice examination. Advisors gain in-depth knowledge of individuals' needs both before and after retirement. The study program to become a CRPC covers the entire retirement planning process, including meeting multiple financial objectives, sources of retirement income, personal savings, employer-sponsored retirement plans, income taxes, retirement cash flow, asset management, estate planning.

Business Background for the past 5 years:

- Independent Wealth Network, Inc - Investment Adviser Representative – 2/2021 to present
- Capital Financial & Insurance Services – Insurance Advisor – 03/2001 to present
- LaSalle St Investment Advisors, LLC – Investment Adviser Representative– 1/2013 – 2/2021
- LaSalle Street Securities, LLC - Financial Advisor – 1/2013 – 2/2021

Item 3

Disciplinary Actions

List any legal or disciplinary event, which occurred during the previous 10 years.

On 11/26/2012 I was discharged from Merrill Lynch for conduct involving false information on Form ADV.

Item 4

Other Business Activities

Other capacities in which you participate in investment-related business and the material conflicts of interest this presents:

I am a licensed insurance agent operating through Capital Insurance & Financial Services LLC to provide insurance products which generate a sales commission.

Capital Insurance & Financial Services, LLC is not affiliated with Independent Wealth Network, Inc.

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Additional Compensation

Any other activities if they involve more than 10% of your time or compensation.

- 1) Capital Insurance & Financial Services, LLC. – Life & Fixed Insurance – Owner & Insurance Advisor – Ft. Wayne, IN. started xx/2004 – 40 hours monthly during trading hours – insurance product sales.
- 2) Visions in Renovations, LLC. – Real Estate – Owner – Ft. Wayne, IN. started xx/2016 – 30 hours, 10 during trading hours – A portfolio of rentals that are renovated, rented, or resold (1-2 per year).
- 3) JAT Investments – Real Estate – Own to lease – Ft. Wayne, IN. started xx/2002 - 2 hours monthly, 0 during trading hours – 17.5% interest, compensation in quarterly dividends.

Consistent with firm policies I may attend training events, due diligence meetings and other events provided and paid for by the sponsors of mutual funds or other investment products, which I may recommend to my clients. The receipt of this cash or non-cash compensation may create an incentive to recommend these investment products.

Investment Advisor Representatives are required to act in the best interest of the clients and are required to only recommend investment advisory programs, investment products and securities that are suitable for each client based upon the client's investment objectives, risk tolerance and financial situation and needs.

Investment Advisor Representatives may also refer clients and prospective clients to a separate disclosure document that the client has or will receive that sets out a more detailed explanation of the material risks of investment strategies or methods of analysis that are or will be used to manage the client's account.

Item 6

Supervision

Clients complete an Investment Policy Statement (IPS) as part of their Investment Advisory Agreement which they acknowledge and sign. The Investment Advisor Representative relies on this information when providing advice and services to the client. It is the client's responsibility to inform their Advisor when their financial profile needs, goals, or objectives change.

The firm employs automated account supervision processes to identify potential variations from the clients' stated goals and objectives stated in the IPS.

**The supervisor and compliance officer is:
Arthur L. Dinkin, President & CCO (515) 255-3354**