



# Independent Wealth Network

## Item 1

### **Charles Garrett Morgan**

Archer Financial Partners  
7021 Kewanee Ave, Bldg. 8 – 102  
Lubbock, TX 79424

806-407-3340 & 806-407-3342  
[garrett@archerfp.com](mailto:garrett@archerfp.com)

Independent Wealth Network, Inc. 2763 86<sup>TH</sup> Street, Urbandale, IA 50322

(515) 255-3354

March 30, 2020

This ADV Part 2B brochure provides information about **Charles Garrett Morgan** that supplements the Independent Wealth Network, Inc. ADV Part 2A brochure. You should have received a copy of that brochure. Please contact us at (515) 255-3354 or [compliance@indwealth.net](mailto:compliance@indwealth.net) if you did not receive the Independent Wealth Network, Inc. brochure or if you have any questions about the content of this supplement.

Additional information about **Charles Garrett Morgan** is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).

## Item 2

## Educational Background and Business Experience

Year of Birth: 1983

### Formal Education beyond high school:

- Texas Tech University, Lubbock, TX - B. S. Personal Financial Planning -2007
- FINRA registration, Series 7 and State registration, Series 66
- Life, Health, Annuity Licensed

### Business Background for the past 5 years:

- Archer Financial Partners - Investment Adviser Representative - 9/2018 to present
- McDermott Investment Services, LLC. - Registered Representative - 1/2019 to present
- Brokers International Financial Services LLC – Registered Representative – 9/2018 to 12/2018
- Lowell & Company – Financial Advisor/Investment Adviser Representative - 5/2007-9/2018

## Item 3

## Disciplinary Information

List any legal or disciplinary event, which occurred during the previous 10 years.

**None**

## Item 4

## Other Business Activities

Other capacities in which you participate in investment-related business and the material conflicts of interest this presents:

I am a financial advisor, using the name of Archer Financial Partners as both an Investment Adviser Representative of Independent Wealth Network for fee-based advisory relationships, and as a Registered Representative of McDermott Investment Services, LLC for transactional commission-based relationships. I also sell variable annuities and alternative investments through McDermott Investment based on client suitability. The buying and selling of these types of securities can generate a sales commission when outside of a fee-based account relationship under Independent Wealth Network, Inc. Clients choose the program (fee-based or commission-based) that fits their investment objective.

I am a licensed insurance agent using the name of Archer Financial Partners to provide insurance products which generate sales commissions.

**Archer Financial Partners and McDermott Investment Services LLC are not affiliated with Independent Wealth Network Inc.**

## Item 5

## Additional Compensation

Any other activities if they involve more than 10% of your time or compensation. **None.**  
I have no outside business activities other than passive investments.

Consistent with firm policies I may attend training events, due diligence meetings and other events provided and paid for by the sponsors of mutual funds or other investment products, which I may recommend to my clients. The receipt of this cash or non-cash compensation may create an incentive to recommend these investment products.

Investment Adviser Representatives are required to act in the best interest of the clients and are required to only recommend investment advisory programs, investment products and securities that are suitable for each client based upon the client's investment objectives, risk tolerance and financial situation and needs.

Investment Adviser Representatives may also refer clients and prospective clients to a separate disclosure document that the client has or will receive that sets out a more detailed explanation of the material risks of investment strategies or methods of analysis that are or will be used to manage the client's account.

## Item 6

## Supervision

Clients complete an Investment Policy Statement (IPS) as part of their Investment Advisory Agreement which they acknowledge and sign. The Investment Adviser Representative relies on this information when providing advice and services to the client. It is the client's responsibility to inform their Adviser when their financial profile needs, goals, or objectives change.

The firm employs automated account supervision processes to identify potential variations from the clients' stated goals and objectives stated in the IPS.

**The supervisor and compliance officer are:  
Arthur L. Dinkin, President & CCO (515) 255-3354**