



Independent  
Wealth Network

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August 24, 2017

This ADV Part 2B brochure provides information about Nancy Schneider that supplements the Independent Wealth Network, Inc. ADV Part 2A brochure. You should have received a copy of that brochure. Please contact us at (515) 255-3354 or [compliance@indwealth.net](mailto:compliance@indwealth.net) if you did not receive the Independent Wealth Network, Inc. brochure or if you have any questions about the content of this supplement.

Additional information about Nancy Schneider is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).

## Educational Background and Business Experience

Year of Birth: 1950

Formal Education beyond high school:

University of San Francisco, California—BA, Economics, 1981

FINRA license 7, 63 and state advisory license 65

Insurance licensed for life, health, disability, long-term care, annuities

Business Background for the past 5 years:

- Preferred Wealth Management, LLC – Investment Advisor Representative – 9/15/2017 to present
- Preferred Financial Group, LLC – Assistant/Registered Representative – 4/11/2016 to present
- Preferred Group, LLC – Insurance Advisor – 4/11/2016 to present
- Brokers International Financial Services – Registered Representative – 9/1/2017 to present
- Horace Mann – Registered Representative – 10/1/2015 to 4/4/2016
- CoreCap Advisors – Investment Advisor Representative – 8/21/2014 to 8/2015
- VALIC – Registered Assistant – 8/16/2011 to 6/16/2014

## Disciplinary Information

List any legal or disciplinary event, which occurred during the previous 10 years.

None

## Other Business Activities

Other capacities in which you participate in investment-related business and the material conflicts of interest this presents:

Ms. Schneider is an Assistant for Preferred Financial Group, LLC and does administrative tasks to support the Advisors in the buying and selling of stocks, bonds, mutual funds, variable annuities, ETFs, and REITs clearing through Brokers International Financial Services. The buying and selling of securities can generate a sales commission when outside of a fee-based account relationship with Preferred Wealth Management LLC doing business under Independent Wealth Network, Inc. Clients choose the program (fee-based or commission-based) that fits their investment objective.

Ms. Schneider is also a licensed insurance agent using the name of Preferred Group, LLC and provides insurance products including life insurance, disability insurance, long-term care insurance, individual and group health insurance, and fixed annuities. Selling these types of products generate a sales commission and are not typically part of a fee-based program. She may also sell insurance through Nancy L. Schneider LLC with carriers not contracted with Preferred Group LLC, which is fully disclosed to clients.

Any other activities if they involve more than 10% of your time or compensation.

None

## Additional Compensation

Consistent with firm policies I may attend training events, due diligence meetings and other events provided and paid for by the sponsors of mutual funds or other investment products, which I may recommend to my clients. The receipt of this cash or non-cash compensation may create an incentive to recommend these investment products.

Investment Advisor Representatives are required to act in the best interest of the clients and are required to recommend only investment advisory programs, investment products and securities that are suitable for each client based upon the client's investment objectives, risk tolerance and financial situation and needs.

## Supervision

Independent Wealth Network Group supervises the Investment Advisor Representatives and monitors the advice he or she provides to clients, and any trading discretion he or she may exercise, through regular reviews of client account activity and positions for adherence to client investment guidelines and the firm's internal policies and procedures. The firm utilizes general policies applicable to all investment advisory programs and, because of the different features and services of our programs, program-specific policies, and procedures.

The firm's supervisor to your IAR is: Ross Bonifield (602) 494-0020

The firm's compliance officer is: Arthur L. Dinkin, CCO (515) 255-3354