



Independent
Wealth Network

Russell Kramer

Grimes Financial Advisory
101 SE 2nd Street
Grimes, IA 50111
515-986-1447

Independent Wealth Network, Inc. 2763 86TH Street, Urbandale, IA 50322

(515) 255-3354

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This ADV Part 2B brochure provides information about [Russell Kramer](#) that supplements the Independent Network, Inc. ADV Part 2A brochure. You should have received a copy of that brochure. Please contact us at (515) 255-3354 or compliance@indwealth.net if you did not receive the Independent Wealth Network, Inc. brochure or if you have any questions about the content of this supplement.

Additional information about [Russell Kramer](#) is available on the SEC's website at www.adviserinfo.sec.gov.

Educational Background and Business Experience

Year of Birth: 1961

Formal Education beyond high school:

- Central College – Pella, IA – BA in Business Management - 1983
- FINRA registration, Series 7 and State registration, Series 66
- Futures license, Series 3
- Life, Health, Annuity and Crop Insurance Licensed

Business Background for the past 5 years:

- Grimes Financial Advisory - IWN Investment Advisor Representative - 6-01-2019 to present
- Grimes Financial & Insurance Group - IWN Investment Advisor Rep. - 08/2018 to 5/31/2019
- Investment Advisors Corp., Investment Advisor Representative - 4/2004 – 8/2018
- Broker Dealer Financial, Financial Advisor– 4/2004 – 8/2018

Disciplinary Information

List any legal or disciplinary event, which occurred during the previous 10 years.

None.

Other Business Activities

Other capacities in which you participate in investment-related business and the material conflicts of interest this presents:

I am a licensed insurance agent using the name of Grimes Financial Advisory to provide insurance products including crop insurance, life insurance, disability insurance, long-term care insurance, and fixed annuities. Selling these types of products can generate a sales commission. Any commissions earned are paid directly to me.

I am a licensed trader for future contracts using the names of Grimes Financial Futures Trading LLC for agricultural clients and marketing plans. Trading contracts generates a sales commission. Any commissions earned are paid directly to me.

Grimes Financial Advisory, and Grimes Futures Trading LLC are related entities owned by me.

Any other activities if they involve more than 10% of your time or compensation.

None.

Consistent with firm policies I may attend training events, due diligence meetings and other events provided and paid for by the sponsors of mutual funds or other investment products, which I may recommend to my clients. The receipt of this cash or non-cash compensation may create an incentive to recommend these investment products.

Investment Advisor Representatives are required to act in the best interest of the clients and are required to recommend only investment advisory programs, investment products and securities that are suitable for each client based upon the client's investment objectives, risk tolerance and financial situation and needs.

Supervision

Clients have or will received an Investment Policy Statement as part of their Investment Advisory Agreement which they acknowledge and sign.

The firm utilizes supervision policies applicable to all investment advisory programs, because of the different features and services of our programs, program-specific policies, and procedures.

The compliance officer and supervisor is: Arthur L. Dinkin, President & CCO (515) 255-3354