



Independent
Wealth Network

Enrique “Henry” Hernandez

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This ADV Part 2B brochure provides information about Enrique Hernandez that supplements the Independent Wealth Network, Inc. ADV Part 2A brochure. You should have received a copy of that brochure. Please contact us at (515) 255-3354 or compliance@indwealth.net if you did not receive the Independent Wealth Network, Inc. brochure or if you have any questions about the content of this supplement.

Additional information about Enrique Hernandez is available on the SEC’s website at www.adviserinfo.sec.gov.

Educational Background and Business Experience

Year of Birth: 1967

Formal Education beyond high school:

University of Texas (UTEP), El Paso, TX - BBA Finance - 1992

FINRA Licenses 7 and State License 66

Life & Annuity Licensed

Business Background for the past 5 years:

- Preferred Wealth Management, LLC – Investment Advisor Representative – 01/2015 to present
- Preferred Financial Group, LLC – Investment Representative – 01/2015 to present
- Preferred Group, LLC – Insurance Advisor – 1/2015 to present
- Brokers International Financial Services – Registered Representative – 10/2017 to present
- Broker Dealer Financial Services – Registered Representative – 01/2015 to 09/2017
- Investment Advisors Corp – Investment Representative – 01/2015 to 09/2017
- Centaurus Financial Services – Registered Representative – 09/2009 – 12/2014

Disciplinary Information

List any legal or disciplinary event, which occurred during the previous 10 years.

None.

Other Business Activities

Mr. Hernandez is a financial advisor for Preferred Financial Group, LLC and does the buying and selling of stocks, bonds, mutual funds, variable annuities, ETFs, clearing through Brokers International Financial Services. The buying and selling of securities can generate a sales commission. when outside of a fee-based account relationship through Preferred Wealth Management LLC doing business under Independent Wealth Network, Inc. Clients choose the program (fee-based or commission-based) that fits their investment objective.

Mr. Hernandez is also a licensed insurance agent using the name of Preferred Group, LLC that provide insurance products including life insurance, disability insurance, long-term care insurance, individual and group health insurance, and fixed annuities. Selling these types of products generate a sales commission and are not typically part of a fee-based program. He may also sell health insurance products directly through other insurance companies which

may not be available through Preferred Group, LLC., spending about 10 hours a month on this business; 1 hour during trading hours.

Other capacities in which you participate in investment-related business and the material conflicts of interest this presents:

None.

Consistent with firm policies I may attend training events, due diligence meetings and other events provided and paid for by the sponsors of mutual funds or other investment products, which I may recommend to my clients. The receipt of this cash or non-cash compensation may create an incentive to recommend these investment products.

Investment Advisor Representatives are required to act in the best interest of the clients and are required to recommend only investment advisory programs, investment products and securities that are suitable for each client based upon the client's investment objectives, risk tolerance and financial situation and needs.

Supervision

Independent Wealth Network, Inc. supervises the Investment Advisor Representatives (IAR) and monitors the advice he or she provides to clients, and any trading discretion he or she may exercise, through regular reviews of client account activity and positions for adherence to client investment guidelines and the firm's internal policies and procedures. The firm utilizes general policies applicable to all investment advisory programs and, because of the different features and services of our programs, program-specific policies, and procedures.

The firm's supervisor to your IAR is: Ross Bonifield (602) 494-0020

The firm's compliance officer is: Arthur L. Dinkin CCO (515) 255-3354