



Independent  
Wealth Network

Ross C. Bonifield

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This ADV Part 2B brochure provides information about Ross Bonifield that supplements the Independent Wealth Network, Inc. ADV Part 2A brochure. You should have received a copy of that brochure. Please contact us at (515) 255-3354 or [compliance@indwealth.net](mailto:compliance@indwealth.net) if you did not receive the Independent Wealth Network, Inc. brochure or if you have any questions about the content of this supplement.

Additional information about Ross Bonifield is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).

# Educational Background and Business Experience

Year of Birth: 1966

## Formal Education beyond high school:

- Ohio University, Athens, OH – BS in Journalism, 1990.
- FINRA licensed 6, 7, 24, with state license 63, and advisory license 65
- Life, Health and Variable Insurance Licenses

## Business Background for the past 5 years:

- Independent Wealth Network, Inc. – Investment Advisor Representative, 8/2017 to present
- Brokers International Financial Services Inc. – Registered Representative, 8/2017 to present
- Investment Advisors Corp. – Investment Advisor Representative, 10/2013 to 8/2017
- Preferred Financial Group, LLC – Vice President, Financial Advisor, 03/05/2005 to present
- Preferred Group, LLC – Partner, Insurance Advisor, 05/01/2004 to present
- Centaurus Financial Inc. – Investment Advisor Representative 03/05/2005 – 10/30/2013

# Disciplinary Information

NONE

# Other Business Activities

Other capacities in which you participate in investment-related business and the material conflicts of interest this presents:

I am a financial advisor using the name of Preferred Financial Group, LLC, to do the buying and selling of stocks, bonds, mutual funds, variable annuities, ETFs, and REITs, clearing through Brokers International Financial Services. The buying and selling of these types of securities can generate a sales commission when outside of a fee-based account relationship under Independent Wealth Network, Inc. Clients choose the program (fee-based or commission-based) that fits their investment objective.

I am a licensed insurance agent and Managing Partner, also using the name of Preferred Group, LLC, and provide insurance products including life insurance, disability insurance, long-term care

insurance, health insurance, fixed annuities, and equity indexed annuities. Selling these types of products can generate a sales commission. Any commissions earned are paid directly to me.

Any other activities if they involve more than 10% of your time or compensation.

Zupancic Financial Group, Inc. – President and CEO since inception 10/10/2003 of the holding company for Preferred Financial Group, LLC and Preferred Group, LLC to which I devote approximately 10 hours a month during non-trading hours.

Preferred Financial Group, LLC, Preferred Group, LLC, Zupancic Financial Group, Inc., are the names of my financial services businesses and is not affiliated with Brokers International Financial Services.

Zupancic Financial Group, Inc. and Independent Wealth Network, Inc. are not affiliated, but under common ownership.

## **Additional Compensation**

Consistent with firm policies I may attend training events, due diligence meetings and other events provided and paid for by the sponsors of mutual funds or other investment products, which I may recommend to my clients. The receipt of this cash or non-cash compensation may create an incentive to recommend these investment products.

Investment Advisor Representatives are required to act in the best interest of the clients and are required to recommend only investment advisory programs, investment products and securities that are suitable for each client based upon the client's investment objectives, risk tolerance and financial situation and needs.

## **Supervision**

Independent Wealth Network, Inc. supervises the Investment Advisor Representatives and monitors the advice they provide to clients, and any trading discretion they may exercise, through regular reviews of client account activity and positions for adherence to client investment guidelines and the firm's internal policies and procedures. The firm utilizes general policies applicable to all investment advisory programs and, because of the different features and services of our programs, program specific policies, and procedures.

The firm's supervisor to your IAR is: Mr. Jeff Zupancic, CEO (602) 494-0020

The firm's compliance officer is: Mr. Art Dinkin, CCO (515) 255-3354