



Independent Wealth Network

Item 1

Michael Rodgers, CFP®

Preferred Wealth Management, LLC.
25261 Williams Rd.
Warrenville, IL 60555
630-728-4298

Independent Wealth Network, Inc. 2763 86TH Street, Urbandale, IA 50322
(515) 255-3354

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This ADV Part 2B brochure provides information about **Michael Rodgers** that supplements the Independent Wealth Network, Inc. ADV Part 2A brochure. You should have received a copy of that brochure. Please contact us at (515) 255-3354 or compliance@indwealth.net if you did not receive the Independent Wealth Network, Inc. brochure or if you have any questions about the content of this supplement.

Additional information about **Michael Rodgers** is available on the SEC's website at www.adviserinfo.sec.gov.

Item 2

Educational Background and Business Experience

Year of Birth: 1956

Formal Education beyond high school:

- **Advisory series 66 licensed with previously held Series 7**
- **Life, Health, & Variable licensed**
- **Illinois Institute of Technology, Chicago, IL – Master’s Degree Computer Science, 1991**
- **Northern Illinois University, DeKalb, IL – Bachelor’s Degree Accountancy, 1984**
- **Northern Illinois University, DeKalb, IL – Bachelor’s Degree Computer Science, 1984**

Certified Financial Planner – CFP® - July 2019

The CERTIFIED FINANCIAL PLANNERS™, CFP® and federally registered CFP (with flame design) marks (collectively, the “CFP® marks”) are professional certification marks granted in the United States by Certified Financial Planner Board of Standards, Inc. (“CFP Board”).

The CFP® certification is a voluntary certification; no federal or state law or regulation requires financial planners to hold the CFP® certification. It is recognized in the United States and many other countries for its (1) high standard of professional education; (2) stringent code of conduct and standards of practice; and (3) ethical requirements that govern professional engagements with clients. Currently, more than 62,000 individuals have obtained the CFP® certification in the United States. To attain the right to use the CFP® marks, an individual must satisfactorily fulfill the following requirements:

- **Education** – Complete an advanced college-level course of study addressing the financial planning subject areas that CFP Board’s studies have determined as necessary for the competent and professional delivery of financial planning services, and attain a bachelor’s degree from a regionally accredited United States college or university (or its equivalent from a foreign university). CFP Board’s financial planning subject areas include insurance planning and risk management, employee benefits planning, investment planning, income tax planning, retirement planning and estate planning.
- **Examination** - Pass the comprehensive CFP® Certification Examination. The examination, administered in 10 hours over a two-day period, includes case studies and client scenarios designed to test one’s ability to correctly diagnose financial planning issues and apply one’s knowledge of financial planning to real world circumstances.
- **Experience** – Complete at least three years of full-time financial planning –related experience (or the equivalent, measured as 2,000 hours per year); and
- **Ethics** – Agree to be bound by CFP Board’s Standards of Professional Conduct, a set of documents outlining the ethical and practice standards for CFP® professionals.

Business Background for the past 5 years:

- Preferred Wealth Management LLC – Investment Adviser Representative, 11/2017 to present
- Financial Wellness LLC – President/Owner - Insurance, 8/2017 to present
- Preferred Financial Group LLC – Registered Representative, 11/2017 to 9/29/2019
- Kestra Investment Services – Registered Representative, 1/2017 to 11/2017
- Kestra Advisory Services – Investment Adviser Representative, 10/2016 to 11/2017

Item 3

Disciplinary Information

List any legal or disciplinary event, which occurred during the previous 10 years.

None

Item 4

Other Business Activities

Other capacities in which you participate in investment-related business and the material conflicts of interest this presents:

I am the owner of Financial Wellness, LLC to provide insurance products which can generate a sales commission.

Preferred Wealth Management LLC, Preferred Financial Group LLC, and Financial Wellness LLC are not affiliated with Independent Wealth Network, Inc.

Item 5

Additional Compensation

Any other activities if they involve more than 10% of your time or compensation.

None

Consistent with firm policies I may attend training events, due diligence meetings and other events provided and paid for by the sponsors of mutual funds or other investment products, which I may recommend to my clients. The receipt of this cash or non-cash compensation may create an incentive to recommend these investment products.

Investment Adviser Representatives are required to act in the best interest of the clients and are required to only recommend investment advisory programs, investment products and securities that are suitable for each client based upon the client's investment objectives, risk tolerance and financial situation and needs.

Investment Adviser Representatives may also refer clients and prospective clients to a separate disclosure document that the client has or will receive that sets out a more detailed explanation of the material risks of investment strategies or methods of analysis that are or will be used to manage the client's account.

Item 6

Supervision

Clients complete an Investment Policy Statement (IPS) as part of their Investment Advisory Agreement which they acknowledge and sign. The Investment Adviser Representative relies on this information when providing advice and services to the client. It is the client's responsibility to inform their Adviser when their financial profile needs, goals, or objectives change.

The firm employs automated account supervision processes to identify potential variations from the clients' stated goals and objectives stated in the IPS.

**The supervisor and compliance officer are:
Arthur L. Dinkin, President & CCO (515) 255-3354**